

## Parent Federal Direct PLUS Loan Cover Sheet

### INSTRUCTIONS:

1. Student completes the FAFSA application at **www.studentaid.gov**

\_\_\_\_\_  
Parent's Name

*The following steps are to be completed by the parent applying for the loan.*

\_\_\_\_\_  
Parent's Social Security Number

2. Go to **www.studentaid.gov** to sign your electronic Direct PLUS Master Promissory Note
3. Complete, sign, and return this form to the Financial Aid Office, VAN 105

\_\_\_\_\_  
Student's Name

\_\_\_\_\_  
Student's Social Security Number

*PLEASE NOTE: Loans will be processed for the semester(s) in which the student is attending (at least half-time). If the student will be attending the Fall and Spring semesters, the requested loan amount will be divided by both semesters. If the student will be attending the Summer semester (and you would like to request a loan for the Summer) a separate Cover Sheet will need to be submitted. Loan funds will be applied to any outstanding balance owed to SUNY Ulster prior to issuance of a refund check.*

*Your Application will not be processed if you do not authorize the U.S. Department of Education to check your credit history. The credit decision resulting from your credit check will be sent to the school that you have selected.*

**Total Loan Amount requested: \$** \_\_\_\_\_

Under the Federal Direct PLUS Loan Program, a parent may borrow amounts not to exceed the dependent student's estimated cost of attendance minus any estimated financial aid awarded for the period of enrollment. Students can view their estimated cost of attendance and Financial Aid Awards on the student portal. The student must also be in Good Academic Standing.

I understand that if any part of this form is not completed in its entirety, my loan request may not be processed. I understand that I need to sign the Master Promissory Note (MPN) before my loan request can be processed. I understand that I will be required to pay back the loan amount I am requesting and any applicable interest that may be applied. I authorize the Financial Aid Office at SUNY Ulster to process my Parent PLUS loan on my behalf.

For Office Use Only

FA__ SP__ SU__ SE__
Created: _____
Sent: _____
MPN: _____
Guarantee: _____
Received: _____
Released: Y N _____

**Parent Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_