

#### Federal Direct Stafford Loan Cover Sheet

#### **INSTRUCTIONS:**

- 1. Complete the FAFSA application.
- 2. Complete, sign, and return this form to the Financial Aid Office.
- 3. Go to https://studentloans.gov to complete your entrance counseling and sign your electronic aster Promissory Note (e-MPN). (*If you completed Entrance counseling for 2018-2019 and previously completed a Master Promissory Note, you do not need to complete one again.*)

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# **PLEASE NOTE:** Loans will be processed for Fall/Spring. Contact the financial aid office if you require processing other than a Fall/Spring loan. Loan funds will be applied to any outstanding balance owed to SUNY Ulster prior to issuance of a refund check.

Please check the type(s) of loan you are requesting.

\_\_\_\_\_ Subsidized Federal Direct Stafford Loan (federal government pays the interest while you are in school, *if you are eligible*)

\_\_\_\_\_ Unsubsidized Federal Direct Stafford Loan (interest accrues while you are in school)

## Loan Amount: \$ \_\_\_\_\_\_ (Check your loan eligibility amounts for the YEAR at: portal.sunyulster.edu)

Dependent Students	Base Amount	Additional Unsubsidized Loan
Freshman	\$3,500	\$2,000
Sophomore	\$4,500	\$2,000

Independent Students <i>and</i> Dependents Students Whose Parents are denied a PLUS Loan	Base Amount	Additional Unsubsidized Loan
Freshman	\$3,500	\$6,000
Sophomore	\$4,500	\$6,000

I authorize the Financial Aid Office at SUNY Ulster to process my loan on my behalf. (Please sign and date below.)

Signature: \_\_\_\_\_

Return completed form to:

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Ulster County Community College • Office of Financial Aid • Stone Ridge, NY 12484 Telephone (845) 687-5058 • Fax (845) 687-5172 **SUNY Ulster** 

### Ulster County Community College Office of Financial Aid Vanderlyn 105 Stone Ridge, N.Y. 12484

### Dear Student Borrower:

The next step for you to apply for your Federal Direct Stafford Loan is to complete your Entrance Counseling and e-MPN (electronic Master Promissory Note) at <u>https://studentloans.gov</u> (If you completed Entrance counseling for 2018-2019 and previously <u>completed a Master</u> <u>Promissory Note, you do not need to complete one again.</u>)

The on-line interview will take approximately 20 minutes. When you have completed the Entrance Interview, you can then complete the e-MPN (electronic Master Promissory Note).

### NOTE: THE ENTRANCE INTERVIEW MUST BE COMPLETED BEFORE COMPLETING THE MASTER PROMISSORY NOTE.

To begin the process:

- 1. Go to <a href="https://studentloans.gov">https://studentloans.gov</a>
- 2. Under Manage My Direct Loan, click on: Sign In using your Federal Student Aid ID.
- 3. Complete the sign in information
- 4. Click on: Complete Entrance Counseling and follow steps 1-4
- 5. After successfully completing your entrance counseling, click on: Submit a Master Promissory Note (located at the bottom of the page). Then select Subsidized / Unsubsidized.
- 6. After completing all the above steps, the school will receive notification that you have completed your Entrance Counseling and your e-MPN.

If you have any questions, stop by or call the Financial Aid office at 845-687-5058. Computers are available for student use in the financial aid office.

